

Fairway Oaks HOA					
2021-2022 Budget					
	2020 Budget	2020 Actual	2021 Budget	Notes	
Dues	\$69,780	\$69,780	\$69,780		
Earmarked to Reserves/Savings	-\$16,380	-\$16,380	-\$16,380		
	\$53,400	\$53,400	\$53,400		
Ground Maintenance- Lawn Care	\$12,450	\$9,450	\$13,000	Vendor Increases- Decrease in number of mowings due to draught	
Ground Maintenance- Additional Labor	\$10,768	\$22,743	\$13,000	2020 Actual Includes Windstorm Cleanup (\$8,960)	
Ground Maintenance- Fertilization	\$3,600	\$3,600	\$4,000	Vendor Increase	
Snow Removal	\$15,667	\$8,517	\$13,000	Anticipating 10% YOY Vendor Increase and more snow	
Exterior Supplies	\$525	\$376	\$400		
Total Ground Maintenance	\$43,010	\$44,685	\$43,400		
Secondary Water	\$6,400	\$5,400	\$5,400	Verified w/ Wolf Creek Water & Sewer	
Insurance	\$1,800	\$1,774	\$1,950	Increase in renewal premium	
Miscellaneous	\$90	\$810	\$5,800	Legal (\$5k).	
Bookkeeping Services	\$2,100	\$2,100	\$2,100	Asst. Treasurer for Accounting/Billing	
Total Expenses	\$53,400	\$54,769	\$58,650		
				Budget deficit can be funded through allowed reserves made available through a new reserve study and reduced need for large future road projects.	
Operations Variance	\$0	-\$1,369	-\$5,250		
Reserves/Savings	\$16,380	\$16,380	\$16,380		
Reserves in 2019-2020		\$7,919		Post Asphalt Paving (\$7.9) Crack Seal (Awaiting Bid) (\$5k); Mulch (\$1k; Dead Tree Removal (\$3k)	
Anticipated Estimate of 2020-2021 Reserves			\$9,000		