

Fairway Oaks HOA					
2022-2023 Budget					
	2020 Actual	2021 Budget	2021 Actual*	2022 Budget	Notes
Dues	\$ 69,780	\$ 69,780	\$ 71,070	\$ 71,100	(32 X \$175)(5 X 65)=\$5,925 per Month; \$71,100 Annual
Earmarked to Reserves/Savings	\$ (16,380)	\$ (16,380)	\$ (16,920)	\$ (16,380)	
	\$ 53,400	\$ 53,400	\$ 54,150	\$ 54,720	
Ground Maintenance- Lawn Care	\$ 9,450	\$ 13,000	\$ 8,625	\$ 10,393	15% increase over 2020 & 2021
Ground Maintenance-Additional Labor	\$ 22,743	\$ 13,000	\$ 8,990	\$ 13,000	
Ground Maintenance-Fertilization	\$ 3,600	\$ 4,000	\$ 3,625	\$ 4,000	
Snow Removal	\$ 8,517	\$ 13,000	\$ 14,868	\$ 14,000	
Exterior Supplies	\$ 376	\$ 400	\$ -		
Total Ground Maintenance	\$ 44,685	\$ 43,400	\$ 36,108	\$ 41,393	
Secondary Water	\$ 5,400	\$ 5,400	\$ 5,460	\$ 5,760	Jan 2022 Increase to \$480
Insurance	\$ 1,774	\$ 1,950	\$ 1,933	\$ 1,950	
Miscellaneous	\$ 810	\$ 5,800	\$ 6,978	\$ 3,517	Includes \$6,206 in Attorney's Fees
Bookkeeping Services	\$ 2,100	\$ 2,100	\$ 2,100	\$ 2,100	
Total Expenses	\$ 54,769	\$ 58,650	\$ 52,578	\$ 54,720	
Operations Variance	\$ (1,369)	\$ (5,250)	\$ 1,572	\$ -	
Reserves/Savings	\$ 16,380	\$ 16,380	\$ 16,380	\$ 16,380	
Actural Reserve Expenditures	\$ 7,919		\$ 2,365		Crack Sealing in 2021 (\$2.3k)
Reserve analysis to be completed in 2022		\$ 9,000			Will include any major landscape and road repair projects. Spring bids.