

Fairway Oaks HOA							
2023-2024 Budget							
	2020 Actual	2021 Budget	2021 Actual*	2022 Budget	2022 Actual*	2023-2024 Budget	Notes
Dues	\$69,780.00	\$69,780.00	\$71,070.00	\$71,100.00	\$70,040.00	\$72,876.00	(32 X \$175)(3 X 65)(2X139.00)=\$6073.00 per Month; \$72,876.00 Annual
Income from General Fund					\$5,330.83	\$5,556.00	
Earmarked to Reserves / Savings	-\$16,380.00	-\$16,380.00	\$16,920.00	-\$16,380.00	\$16,080.00	\$16,224.00	Roads \$10,224.00 General Reserve \$6000.00
	\$53,400.00	\$53,400.00	\$54,150.00	\$54,720.00	\$53,960.00	\$62,208.00	
Ground Maintenance- Lawn Care	\$9,450.00	\$13,000.00	\$8,625.00	\$10,393.00	\$36,630.00	\$43,600.00	Inflation incease
Ground Maintenance-Additional Labor	\$22,742.65	\$13,000.00	\$8,989.60	\$13,000.00	\$5,111.32	Included	
Ground Maintenance-Fertilization	\$3,600.00	\$4,000.00	\$3,625.00	\$4,000.00	Included	\$5,000.00	
Snow Removal	\$8,517.00	\$13,000.00	\$13,168.00	\$14,000.00	Included	Included	Included
Exterior Supplies	\$375.78	\$400.00	\$0.00		\$703.75	\$300.00	
Total Ground Maintenance	\$44,685.43	\$43,400.00	\$34,407.60	\$41,393.00	\$42,445.07	\$48,900.00	
Secondary Water	\$5,400.00	\$5,400.00	\$5,460.00	\$5,760.00	\$6,087.20	\$8,160.00	Water increased to \$680.00
Insurance	\$1,774.00	\$1,950.00	\$1,933.00	\$1,950.00	\$1,738.00	\$2,048.00	5% Increase
Miscellaneous	\$810.00	\$5,800.00	\$6,920.27	\$3,517.00	\$7,070.56	\$1,000.00	
Bookkeeping Services	\$2,100.00	\$2,100.00	\$2,100.00	\$2,100.00	\$2,100.00	\$2,100.00	
Total Expenses	\$54,769.43	\$58,650.00	\$50,820.87	\$54,720.00	\$59,440.83	\$62,208.00	Actual for 2021 does not include March Snow Removal.
Operations Variance	-\$1,369.00	-\$5,250.00	\$1,572.00	\$0.00	-\$5,480.83	\$0.00	
General Fund as of April 21, 2023	\$16,380.00	\$16,380.00	\$16,380.00			\$34,068.17	
Reserve for Road as of April 21, 2023						\$38,025.00	
Checking Account as of April 21, 2023						\$17,341.53	