

Fairway Oaks HOA				
2024-2025 Budget				
	2023-2024 Budget	2023-2024 Actual	Variance	2024 - 2025 Budget
Dues	\$ 72,876.00	\$ 80,070.00	\$ 7,194.00	\$ 82,200.00
Transferred to Reserves	\$ 16,224.00	\$ 25,500.00	\$ 9,276.00	\$ 16,080.00
Total	\$ 56,652.00	\$ 54,570.00	(\$2,082.00)	\$ 66,120.00
Ground Maintenance - Contracted (Lawn Care & Snow Removal)	\$ 43,600.00	\$ 43,296.74	\$303.26	\$ 43,600.00
Ground Maintenance - Miscellaneous	\$ -	\$ 307.00	(\$307.00)	\$ 300.00
Ground Maintenance - Fertilization	\$ 5,000.00	\$ 2,200.00	\$2,800.00	\$ 4,000.00
Ground Maintenance - Additional Snow Removal	\$ -	\$ 2,400.00	(\$2,400.00)	\$ 2,000.00
Ground Maintenance - Exterior Supplies	\$ 300.00	\$ 889.63	(\$589.63)	\$ 1,200.00
Ground Maintenance - Trees	\$ -	\$ 2,373.75	(\$2,373.75)	\$ 1,000.00
Total Ground Maintenance	\$ 48,900.00	\$ 51,467.12	(\$2,567.12)	\$ 52,100.00
Secondary Water	\$ 8,160.00	\$ 8,208.70	(\$48.70)	\$ 8,210.00
Insurance	\$ 2,048.00	\$ 1,937.59	\$110.41	\$ 2,048.00
Miscellaneous	\$ 1,000.00	\$ 731.73	\$268.27	\$ 1,000.00
Bookkeeping Services	\$ 2,100.00	\$ 2,350.00	(\$250.00)	\$ 2,400.00
Total Expenses	\$ 62,208.00	\$ 64,695.14	(\$2,487.14)	\$ 65,758.00
Bank Account Balances	3/31/2024			
Checking Account	\$456.33			
Reserves Account	\$55,622.07			
Business CD	\$40,513.96			
Escrow	\$6,709.39			
Total	\$103,301.75			