Fairway Oaks HOA

2024-2025 Actual & 2025-2026 Budget

	2024 - 2025 Budget	2024 - 2025 Actual	Variance		2025-2026 Operating Budget	2025-2026 Reserve Budget
HOA Dues	$ 82,200.00	$ 81,260.00	(940.00)	**Total Income**	$ 82,200.00	$ 6,000.00
Total Income	**$82,200.00**	**$ 81,260.00**				
Transferred to Reserves	**$ 16,080.00**	**$ 16,080.00**	0.00		$ 6,000.00	
Ground Maintenance - Contracted (Lawn Care & Snow Removal)	$ 43,600.00	$ 43,866.72	(266.72)		$ 45,593.60	
Ground Maintenance - Miscellaneous	$ 300.00	$ 1,296.32	(996.32)		$ 1,000.00	
Ground Maintenance - Fertilization	$ 4,000.00	$ 2,400.00	1600.00		$ 4,000.00	
Ground Maintenance - Additional Snow Removal	$ 2,000.00	$ 750.00	1250.00		$ 2,000.00	
Ground Maintenance - Exterior Supplies	$ 1,200.00	$ 1,734.00	(534.00)		$ 2,000.00	
Ground Maintenance - Trees	$ 1,000.00	$ 8,100.00	(7100.00)		$ 1,800.00	
Total Ground Maintenance	**$ 52,100.00**	**$ 58,147.04**				
Secondary Water	$ 8,210.00	$ 8,955.40	(745.40)		$ 14,306.40	
Insurance	$ 2,048.00	$ 1,904.00	144.00		$ 2,100.00	
Miscellaneous - General	$ 1,000.00	$ 785.07	214.93		$ 1,000.00	
Miscellaneous - Bookkeeping Services	$ 2,400.00	$ 2,400.00	0.00		$ 2,400.00	
Miscellaneous - Fiber Optics Repair		$ 2,625.00	(2625.00)			
Miscellaneous - Neighbor Gifts		$ 250.00	(250.00)			
Miscellaneous - Road Repair		$ 18,378.50	(18378.50)			$ 3,000.00
Total Expenses	**$ 81,838.00**	**$ 109,525.01**		**Total Balance**	**$ -**	**$ 3,000.00**